

**RESOLUTION NO. 2024-12-02**

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY  
RESOLUTION OF THE BOARD OF DIRECTORS OF WOLF CREEK RUN WEST  
METROPOLITAN DISTRICT, ADAMS COUNTY, COLORADO, PURSUANT TO  
SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND REVENUES FOR  
EACH FUND, ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY  
FOR THE BUDGET YEAR 2024**

A. The Board of Directors of Wolf Creek Run West Metropolitan District (the “**District**”) has appointed Public Alliance, LLC to prepare and submit a proposed budget to said governing body at the proper time.

B. Public Alliance, LLC has submitted a proposed budget to this governing body for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 11, 2024, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF  
WOLF CREEK RUN WEST METROPOLITAN DISTRICT, ADAMS COUNTY,  
COLORADO:**

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

**[SIGNATURE PAGE FOLLOWS]**

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT  
BUDGET AND APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED on December 11, 2024.

**WOLF CREEK RUN WEST  
METROPOLITAN DISTRICT**

By: Carlton Balls  
President

Attest:

By: AJ Beckman  
Secretary

# **EXHIBIT A**

## Budget

**WOLF CREEK RUN WEST METROPOLITAN DISTRICT**

**ANNUAL BUDGET**

**FOR THE YEAR ENDING DECEMBER 31, 2024**

**WOLF CREEK RUN WEST METROPOLITAN DISTRICT  
GENERAL FUND  
2024 BUDGET**

|             |
|-------------|
| BUDGET 2024 |
|-------------|

|   |    |        |
|---|----|--------|
| BEGINNING FUND BALANCE  | \$ | -      |
| REVENUES  |    |        |
| Developer Advance   |    | 50,000 |
| Total Revenues  |    | 50,000 |
| Total Funds Available   |    | 50,000 |
| EXPENDITURES  |    |        |
| General and Administrative                                      |    |        |
| Accounting  |    | 15,000 |
| District Management   |    | 15,000 |
| Dues and Membership   |    | 500    |
| Insurance   |    | 3,000  |
| Legal   |    | 15,000 |
| Miscellaneous   |    | 1,500  |
| Total Expenditures  |    | 50,000 |
| Total expenditures and transfers out<br>requiring appropriation |    | 50,000 |
| ENDING FUND BALANCE   | \$ | -      |

No assurance provided. See summary of significant budget assumptions.

**WOLF CREEK RUN WEST METROPOLITAN DISTRICT  
2024 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

Wolf Creek Run West Metropolitan District (the District), a quasi-municipal corporation, was formed in 2024 and is governed pursuant to provisions of the Colorado Special District Act. The District's service area is located in Adams County, Colorado.

The District was established to provide for acquisition, construction, and installation of the following facilities or services: fire protection, mosquito control, parks and recreation, traffic safety protection, sanitation, stormwater sanitation, solid waste disposal or collection and transportation, street improvement, television relay and translation, water, security, and covenant enforcement.

The District has no employees and all administrative functions are contracted.

The District prepares its budget using the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes § 29-1-105, using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of action. The assumptions disclosed herein are those that the District believes are significant to the budget. Differences between the budget and actual results may occur because events and circumstances frequently do not take place as expected, and those differences may be material.

**Revenues**

**Developer Advance**

The District is in the development stage. As such, the general fund expenditures are expected to be funded by the Developer. Developer advances are recorded as revenue for budget purposes with an obligation for future repayment when the District is financially able to reimburse the Developer from bond proceeds and other legally available revenue.

**WOLF CREEK RUN WEST METROPOLITAN DISTRICT  
2024 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Expenditures**

**Administrative and Operating Expenditures**

Administrative and operating expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, management, accounting, insurance, banking, and meeting expense.

**Debt and Leases**

The District does not have any debt or leases.

**Reserve Fund**

**Emergency Reserve**

The District has provided for an Emergency Reserve equal to at least 3% of fiscal year spending, as defined under the TABOR Amendment.

**This information is an integral part of the accompanying budget.**



I, AJ Beckman, hereby certify that I am the duly appointed Secretary of the Wolf Creek Run West Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2024, duly adopted at a meeting of the Board of Directors of the Wolf Creek Run West Metropolitan District held on December 11, 2024.

AJ Beckman  
Secretary